## FOR IMMEDIATE RELEASE

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## MEDIA RELEASE

## CLEAN ENERGY REPORT IDENTIFIES A MATURING CLEAN ENERGY CLUSTER

**Montpelier, Vermont** – The Vermont Public Service Department (PSD) is pleased to announce the release of the **2019 Vermont Clean Energy Industry Report**, the sixth annual effort in the state to describe the status and characteristics of Vermont's clean energy industry. Commenting on the report Commissioner June Tierney said "With the highest clean energy employment per capita in the nation (5.7%), the Clean Energy Industry is a significant contributor to the Vermont economy"

The PSD's Clean Energy Development Fund (CEDF) commissioned BW Research Partners Inc. to conduct the study of Vermont's clean energy cluster and issue the report. The full report can be found on the PSD's web site

at: <a href="https://publicservice.vermont.gov/renewable-energy/cedf/reports">https://publicservice.vermont.gov/renewable-energy/cedf/reports</a>
Or downloaded directly at:

https://publicservice.vermont.gov/sites/dps/files/documents/Renewable Energy/CEDF/Reports/VCEIR%202019%20Final%20Signed.pdf

Commissioner Tierney also said, "The clean energy sector of Vermont's economy continues to mature and provide good jobs and expanding markets for Vermonters. Growing the clean energy economy will serve us well by improving the lives of Vermonters and helping Vermont meet its goal of obtaining 90 percent of our energy from renewable sources by 2050."

Important findings of the report include:

- Vermont continues to be the national leader in per capita clean energy jobs.
- With a total employment of almost 18,900 workers, the clean energy sector is a significant part of the Vermont economy, representing about 6% of all workers.
- Over 14,500 Vermont clean energy workers now have full-time jobs in the sector, up from just over 12,000 in 2017.
- There is a lack of new talent that created difficulty for clean energy employers and is likely constraining growth of the sector.
- The total number of clean energy establishments grew by nearly 2% to 3,678.
- Vermont clean energy employers are very optimistic for 2019, expecting to add about 1,000 jobs, a growth rate of 5%.

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